

## **International Salary Deposit Program**

Currently, the IACH process is only approved for foreign employees of GIT with French bank accounts. Other countries of interest have been identified on a rollout schedule from Wachovia, but each must be approved in advance of any employees being placed on a salary deposit schedule. Additionally, each individual must obtain approval from the Director of Payroll prior to being eligible for foreign salary deposits.

### **Adding New Employees**

After obtaining proper approval from the Director of Payroll and submitting all required depository requests (US account/French account splits, and authorization to deposit into the Wachovia account for processing), an employee is eligible for inclusion in the International Salary Deposit Program. Any approved employee must have the following information provided to Treasury Services in order to establish a repetitive deposit transaction:

1. Bank's full name
2. Bank's full street address
3. Bank's/Receiver's unique IBAN (bank identifier code)
4. Receiver's account name
5. Receiver's full street address
6. Receiver's account number

After Treasury Services receives and validates the above information through a test transaction, a repetitive template will be established and made available to Payroll for monthly processing.